

S 28
8-29-62

WATER WELL DRILLERS LOG

Date: Aug 29, 1962, Driller: Porter Drilling & Rep County Wayne
(Name)

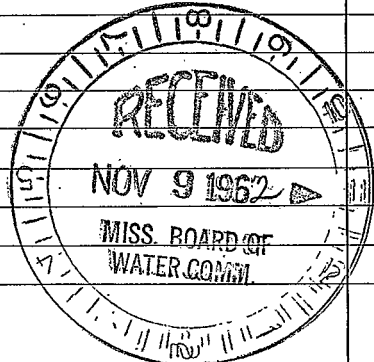
(1) Owner of Land: <u>Clifford Cochran</u> (Name) <u>Pt 3 Haynesboro</u> (Address)	Description & Color of Materials Sand, Clay, Red Clay, Shell, etc.	Thick-ness Feet	Depth Feet
	<u>red clay & sand</u>	<u>15'</u>	<u>15'</u>
(2) Location: <u>SE 1/4, NW 1/4, Sec. 8 T. 7 R. 7</u> <u>1 1/2</u> miles <u>west</u> of <u>Clara</u> (distance) (direction) (Nearest Town)	<u>sand</u>	<u>13'</u>	<u>28'</u>
(3) Topography: <u>hilly</u> (Hilly) (Flat) (Level)			
(4) Purpose of Well: <u>domestic</u> (Domestic Irrigation Municipal, Industrial, Other)			

Information upon completion of well:

- (1) Diameter 2' inches.
- (2) Total Depth 28' feet.
- (3) Water Level 12' feet below top of ground.
- (4) Cased to 22', Size 2"
- (5) Screen: Size 1 1/4", Length 6'
- (6) Were any formations sealed against pollution?
_____ yes, X no.

If YES depth of formation _____
Why _____

Drillers Remarks: _____



(Use Back Side)

Well No.

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial statements. This includes not only sales and purchases but also expenses and income. The document provides a detailed list of items that should be tracked, such as inventory levels, accounts receivable, and accounts payable. It also outlines the procedures for reconciling these accounts and identifying any discrepancies.

The second part of the document focuses on the classification of expenses. It explains how to distinguish between capital expenditures and operating expenses, and how to allocate costs to different departments or projects. This section includes a table that categorizes various types of expenses, such as salaries, rent, utilities, and depreciation. The document also discusses the importance of proper documentation for all expenses, including receipts and invoices, to support the entries in the financial records.

The third part of the document addresses the issue of asset management. It describes how to record the acquisition and disposal of fixed assets, and how to calculate their depreciation over time. This section includes a table that shows the calculation of depreciation for different types of assets, such as buildings, equipment, and vehicles. The document also discusses the importance of regularly reviewing the asset register to ensure that it remains up-to-date and accurate.

The final part of the document provides a summary of the key points discussed and offers some practical advice for implementing the recommended procedures. It emphasizes that consistent and accurate record-keeping is essential for the success of any business, and that the information provided in this document is intended to help businesses achieve this goal.