

SCOTT

M 23 MISSISSIPPI BOARD OF WATER COMMISSIONERS

11-65

WATER WELL DRILLERS LOG

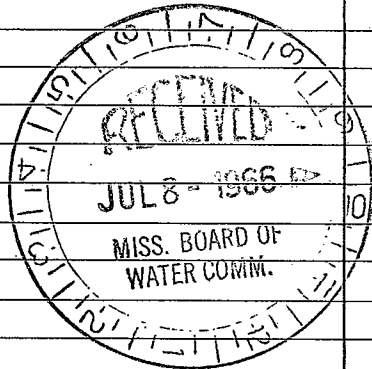
Date: Nov 1, 1965, Driller: LEACH County: SCOTT

(1) Owner of Land: Sidney Graham (Name)
Forest View (Address)
(2) Location: 1/4, 1/4, Sec. 14, T. 1, R. 1
3 miles East of Forest (distance) (direction) (Nearest Town)
(3) Topography: (Hilly) (Flat) (Level)
(4) Purpose of Well: (Domestic Irrigation) (Municipal, Industrial, Other)

Table with 3 columns: Description & Color of Materials, Thickness Feet, Depth Feet. Rows include: Gumbo, Blue Clay, Sand, Blue clay & shell, Sand.

Information upon completion of well:

(1) Diameter 2 inches.
(2) Total Depth 278 feet.
(3) Water Level 60 feet below top of ground.
(4) Cased to 272, Size 2"
(5) Screen: Size 2", Length 4'
(6) Were any formations sealed against pollution?
yes, no.



If YES depth of formation
Why
Drillers Remarks:
Yield in gpm: 20
Size pump: 2 Hp air.
Type power:

Total 278

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial statements. This includes not only sales and purchases but also expenses and income.

The second part of the document provides a detailed breakdown of the accounting process. It starts with the identification of the accounting cycle, which consists of eight steps: identifying the accounting cycle, analyzing and journalizing the transactions, posting to the ledger, preparing a trial balance, adjusting the accounts, preparing financial statements, and closing the books.

The third part of the document discusses the importance of the trial balance. It explains that the trial balance is a statement that lists all the accounts and their balances at a specific point in time. It is used to check the accuracy of the accounting records and to ensure that the debits equal the credits.

The fourth part of the document discusses the importance of adjusting the accounts. It explains that adjusting entries are necessary to ensure that the financial statements reflect the true financial position of the company at the end of the period. These adjustments include accruals, deferrals, and corrections of errors.

The fifth part of the document discusses the importance of preparing financial statements. It explains that financial statements are a summary of the company's financial performance and position. They include the income statement, the balance sheet, and the statement of cash flows.

The sixth part of the document discusses the importance of closing the books. It explains that closing the books is the final step in the accounting cycle. It involves transferring the balances of the permanent accounts to the new period and zeroing out the temporary accounts.

The seventh part of the document discusses the importance of maintaining accurate records. It emphasizes that accurate records are essential for the preparation of financial statements and for the management of the company's financial affairs.

The eighth part of the document discusses the importance of the accounting cycle. It explains that the accounting cycle is a systematic process that ensures the accuracy and completeness of the accounting records.

The ninth part of the document discusses the importance of the trial balance. It explains that the trial balance is a key tool for checking the accuracy of the accounting records.

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