

PANOLA MISSISSIPPI BOARD OF WATER COMMISSIONERS

~~522~~
5-12-66

James Ray Lipe
WATER WELL DRILLERS LOG

CODED

Date: 5-12-66, 19___, Driller: Hank Taylor County Panola
(Name)

(1) Owner of land: Polly Phelps
(Name)
Seidie
(Address)
(2) Location: 1/4, 1/4, Sec. 196
TSR W
8 miles east of Batesville
(distance) (direction) (Nearest Town)
(3) Topography: Hilly
(Hilly) (Flat) (Level)
(4) Purpose of Well: Dom
(Domestic Irrigation
Municipal, Industrial, Other)

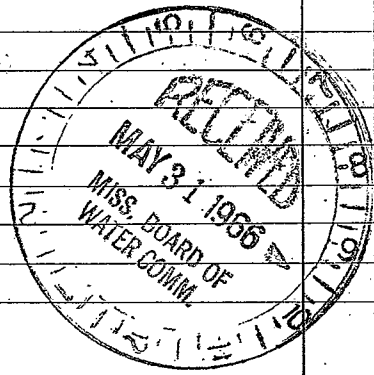
Description & Color of Materials Sand, Clay, Red Clay, Shell, etc.	Thick- ness Feet	Depth Feet
<u>Clay</u>	<u>0</u>	<u>30</u>
<u>Clay & Sand</u>	<u>30</u>	<u>80</u>
<u>Sand & Gravel</u>	<u>80</u>	<u>110</u>
<u>Sand</u>	<u>110</u>	<u>120</u>
<u>U Sand</u>	<u>120</u>	<u>146</u>

Information upon completion of well:

(1) Diameter 4" inches.
(2) Total Depth 146 feet.
(3) Water Level 110 feet below top of ground.
(4) Cased to 142, Size 4"
(5) Screen: Size 4", Length 4'
(6) Were any formations sealed against pollution?
_____ yes, _____ no.

If YES depth of formation _____
Why _____

Drillers Remarks: _____



(Use Back Side)

Well No.

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial statements. This includes not only sales and purchases but also expenses and income.

The second part of the document provides a detailed breakdown of the accounting process. It starts with the identification of the accounting cycle, which consists of eight steps: identifying the accounting cycle, analyzing and journalizing the transactions, posting to the ledger, preparing a trial balance, adjusting the accounts, preparing financial statements, and closing the books.

The third part of the document discusses the various types of accounts used in accounting. It categorizes them into assets, liabilities, equity, revenue, and expense accounts. It explains how each type of account is used to record and track different aspects of the business's financial performance.

The fourth part of the document focuses on the preparation of financial statements. It outlines the steps involved in creating a balance sheet, an income statement, and a statement of owner's equity. It also discusses the importance of these statements in providing a clear picture of the business's financial health to stakeholders.

The fifth part of the document discusses the role of the accountant in the business. It highlights the accountant's responsibility for ensuring that all financial transactions are recorded accurately and in accordance with applicable accounting standards. It also mentions the importance of maintaining confidentiality and providing objective advice to the business owner.

The sixth part of the document discusses the various methods used to record transactions. It compares the double-entry system, which is the most widely used method, with other methods like single-entry and cost of sales. It explains how the double-entry system ensures that the accounting equation remains balanced.

The seventh part of the document discusses the importance of internal controls in a business. It explains how internal controls help to prevent and detect errors and fraud, thereby protecting the business's assets and ensuring the accuracy of its financial records.

The eighth part of the document discusses the role of technology in accounting. It mentions how software applications have revolutionized the accounting process, making it more efficient and accurate. It also discusses the importance of data security and backup procedures in a digital accounting environment.

The ninth part of the document discusses the ethical considerations in accounting. It emphasizes the importance of honesty, integrity, and objectivity in all accounting transactions. It also mentions the accountant's duty to report any unethical practices to the appropriate authorities.

The tenth part of the document discusses the future of accounting. It mentions how the industry is evolving with the integration of artificial intelligence and data analytics. It also discusses the need for accountants to stay updated with the latest trends and technologies in the field.