

6 NEWTON

P1

WATER WELL DRILLERS LOG

M17

Date: 2-13-64, 1964, Driller: Mc Donald & Hill Inc

County: Waukegan

(Name)

(1) Owner of Land: JAMES CRAPT
(Name)
CHUCKY MISS
(Address)

(2) Location: 1/4, 1/4, Sec. 25 6N 13E
_____ miles _____ of _____
(distance) (direction) (Nearest Town)

(3) Topography: (Hilly) _____ (Flat) _____ (Level)

(4) Purpose of Well:
(Domestic Irrigation
Municipal, Industrial, Other)

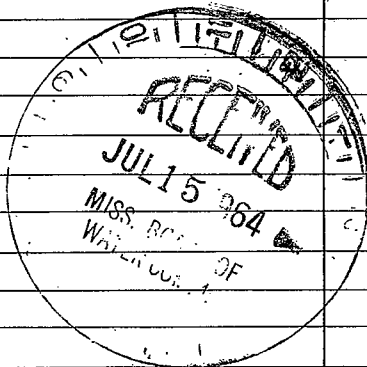
Description & Color of Materials
Sand, Clay, Red Clay, Shell, etc.

Thick-
ness
Feet

Depth
Feet

SHALE ST SHALE
SAND

0 118
118 110



Information upon completion of well:

(1) Diameter: 3 1/4 inches.

(2) Total Depth: 140 feet.

(3) Water Level: 170' feet below top of ground.

(4) Cased to: 134', Size: 2"

(5) Screen: Size: 2", Length: 5'

(6) Were any formations sealed against pollution?

_____ yes, _____ no.

If YES depth of formation _____

Why _____

Drillers Remarks: _____

Well No.

(Use Back Side)

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial statements. This includes not only sales and purchases but also expenses, income, and any other financial activity.

The second part of the document provides a detailed breakdown of the accounting process. It starts with the identification of the accounting cycle, which consists of eight steps: identifying the accounting cycle, analyzing the source documents, journalizing the transactions, posting to the ledger, preparing a trial balance, adjusting the accounts, preparing financial statements, and closing the books.

The third part of the document discusses the various types of accounts used in accounting. It distinguishes between assets, liabilities, equity, revenue, and expense accounts. It also explains how these accounts are organized into a chart of accounts, which is a systematic listing of all the accounts used by the business.

The fourth part of the document covers the process of preparing financial statements. It explains how the trial balance is used to verify the accuracy of the accounting records and how it is used to prepare the income statement, balance sheet, and statement of cash flows.

The fifth part of the document discusses the importance of internal controls. It explains how internal controls help to prevent and detect errors and fraud, and how they ensure the accuracy and reliability of the financial information.

The sixth part of the document discusses the role of the accountant. It explains how accountants use their knowledge of accounting principles and procedures to provide financial information to management and other stakeholders.

The seventh part of the document discusses the importance of ethics in accounting. It explains how accountants have a responsibility to provide accurate and honest financial information, and how they should act in the best interests of the public.

The eighth part of the document discusses the future of accounting. It explains how new technologies, such as artificial intelligence and blockchain, are changing the way accounting is done, and how accountants will need to adapt to these changes.