

MISSISSIPPI BOARD OF WATER COMMISSIONERS

MARION
M 34

WATER WELL DRILLERS LOG

CODED

Date: Aug, 1969, Driller: E.B. Sheppard County Marion
(Name)

(1) Owner of Land: Virgil Hammond
(Name)
Rt. 1 - Columbia
(Address)

(2) Location: NW 1/4, Sec. 5 3 R 17
5 1/2 miles E, of Columbia
(distance) (direction) (Nearest Town)

(3) Topography: (Flat) (Level) (Hilly)

(4) Purpose of Well: Domestic Irrigation Municipal, Industrial, Other

Information upon completion of well:

- (1) Diameter 2 inches.
- (2) Total Depth 161 feet.
- (3) Water Level 38 feet below top of ground.
- (4) Cased to 161, Size 2"
- (5) Screen: Size 2", Length 3'
- (6) Were any formations sealed against pollution?
no yes, no.

If YES depth of formation _____

Why _____

Drillers Remarks: _____

Description & Color of Materials Sand, Clay, Red Clay, Shell, etc.	Thick- ness Feet	Depth Feet
<u>SOLID BLUE CLAY</u>	<u>0</u>	<u>140</u>
<u>COARSE SAND</u>	<u>140</u>	<u>161</u>

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MISS. Bd. of
WATER COM. (Use Back Side)

Well No.

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial data. This includes not only sales and purchases but also expenses and income. The document also highlights the need for regular reconciliation of accounts to identify any discrepancies early on.

In addition, it provides a detailed breakdown of the accounting cycle, which consists of eight steps: identifying the accounting cycle, journalizing, posting, determining debits and credits, preparing a trial balance, adjusting entries, preparing financial statements, and closing the books. Each step is explained in detail, with examples provided to illustrate the process.

The document also covers the preparation of financial statements, including the balance sheet, income statement, and statement of cash flows. It explains how these statements are derived from the accounting records and how they provide valuable information to management and other stakeholders.

Finally, the document discusses the importance of internal controls and the role of the auditor. It explains how internal controls help to prevent and detect errors and fraud, and how the auditor's role is to provide an independent opinion on the fairness of the financial statements.

The document concludes by emphasizing the importance of accuracy and transparency in financial reporting, and the role of the accountant in ensuring that the financial statements are reliable and trustworthy.